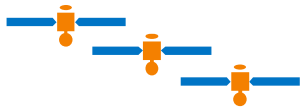




# **PROGRAM FOR THE DEVELOPMENT OF BUSINESS IN THE FIELD OF SPACE COMMUNICATIONS IN THE MEMBER COUNTRIES OF THE ORGANIZATION**

**2018**



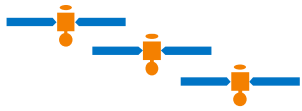
## PURPOSE OF THE PROGRAM

### ***THE PROGRAM FOR THE DEVELOPMENT OF BUSINESS IN THE FIELD OF SPACE COMMUNICATIONS IN THE MEMBER COUNTRIES OF THE ORGANIZATION***

is another tool, which helps attain Intersputnik's goals:

- *to ensure cooperation and coordination of efforts in the design, establishment, operation, and development of the Intersputnik international satellite telecommunications system;*
- *to contribute to the strengthening and development of relations among the member countries of the Organization by communications as well as by radio and television broadcasting via satellites.*

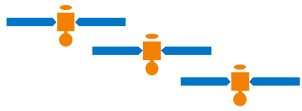




## INVESTMENT FUND AND PROVISION OF FINANCING

- To implement **the Program** there has been established a special-purpose investment fund financed out of the Development Fund of the Organization;
- **Purpose of the Investment Fund:** provision, to the interested companies, of inexpensive outside financing for the development of business in the field of space communications in the member countries;
- **Amount provided:** up to 750,000.00 US dollars. Larger financing is subject to the Operations Committee's prior approval;
- **Conditions of provision of financing:** recipient's compliance with the requirements of the Program;
- **Periodicity of provision of financing:** tenders for financing are called for annually.





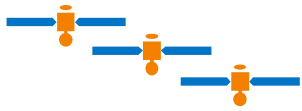
## OPTIONS OF FINANCING AND MONITORING

### Options of provision of financing:

- As a loan granted by the Organization for a period of up to five years;
- Holding by the Organization of a share (shares) in the authorized capital of the company.

The Directorate monitors if the recipient of funds fulfills the conditions of their provision and spending while the Organization and the recipient should sign an agreement on such monitoring by the Directorate.

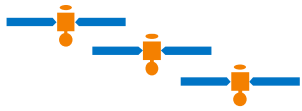




## REQUIREMENTS OF THE PROGRAM

- The company participating in the Program is engaged in industry-specific business, it operated in a member country of the Organization for no less than three years;
- The company has the required licenses;
- The company has shown positive financial results in the last two years;
- The company has a stable and positive credit history;
- There is no litigation and proceedings against the company initiated by competent government bodies;
- The company has a feasible business project;
- The company notified the Member of the Organization concerned of its intention to participate in the Program.





## TENDER BOARD AND TENDER WINNERS SELECTION CRITERIA

### **The tender board consists of:**

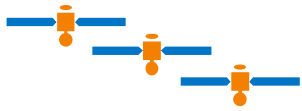
- Chair of the Operations Committee who chairs the tender board;
- a representative of the Audit Committee appointed by its chairperson;
- three representatives of the Directorate.

### **Tender winner selection criteria:**

- Priority is given to business projects implying the use of the Intersputnik System;
- Otherwise, priority is given to the applicant having the most promising and efficient business project;
- If several companies from a single country participate in a tender, priority is given to a Signatory of the Organization and/or an applicant that has a written recommendation of a Member of the Organization.





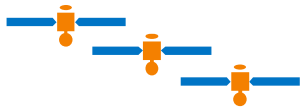


## PROCEDURAL MILESTONES

**The procedure of provision of financing may take up to three months.  
It includes the following milestones:**

- Submission by applicants of the documents required for participation in the Program – by the set date;
- Review of the documents by the Directorate, due diligence, and announcement of applicants admitted to the tender – up to one month;
- Holding of the tender; choice, by the tender board, of the winner(s) and best applications by country – up to one month;
- Announcement of the results of the tender, notification of the Members and Signatories, agreement on and finalization of documents with the recipients of the financing – as a rule, within the maximum timeframe of the procedure.





## **THE PROGRAM OFFERS NEW OPPORTUNITIES FOR THE DEVELOPMENT OF BUSINESS**

